

September 8, 2017

For Immediate Release

REIT Issuer

HEIWA REAL ESTATE REIT, Inc.

9-1 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo

Masaaki Higashihara, Executive Director

(Securities Code: 8966)

Asset Management Company

HEIWA REAL ESTATE Asset Management CO., LTD.

Takaya Ichikawa, President & Representative Director

Inquiries: Yoshio Ito, General Manager, Planning & Finance Department

TEL. +81-3-3669-8771

Notice Concerning GRESB Real Estate Assessment Results

HEIWA REAL ESTATE REIT, Inc. (the “Investment Corporation”) hereby announced that it was granted the “Green Star” evaluation, the highest rating in the Global Real Estate Sustainability Benchmark (“GRESB”) Real Estate Assessment conducted in 2017.

Details

1. Overview of GRESB Real Estate Assessment

GRESB is an annual assessment regarding the sustainability performance of the real estate sector with respect to environmental, social, governance (ESG) issues. It was founded in 2009 by a group of leading European pension funds who took initiative in establishment of “Principles for Responsible Investment (PRI)”. Around 60 Investor Members (Total AUM USD 17 trillion (JPY 1,870 trillion assuming USD 1=JPY 110)) have joined GRESB and use GRESB data to select and dialogue with investment targets. A total of 850 entities globally, comprising real estate companies, REITs and funds, participated in the 2017 Assessment.

2. Evaluation

Investment Corporation received “Green Star”, the highest rating among the 4 evaluation categories. It granted to entities which have exhibited excellence in both dimensions of “Management & Policy” and “Implementation & Measurement.”



3. Future Measures

Investment Corporation and HEIWA REAL ESTATE Asset Management CO., LTD., the company to which the Investment Corporation entrusts its asset management operations, will continue to promote environmental, social and governance initiatives.

* Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

* Investment Corporation Website: <http://www.heiwa-re.co.jp/english/>